

Largest Policyholder-Owned Captive Insurance Companies*

Ranked by 2010 Gross Premiums Written

Rank	Facility/Domicile	2010 Gross Premiums Written	2010 Policyholders	Business Conducted by Participants	Risks Insured
1	Associated Electric & Gas Insurance Services Ltd. Bermuda	\$1,015,905,000	329	Utility and related energy industries	D&O, excess liability, property, employment practices, excess workers' compensation, fiduciary liability, professional liability
2	Oil Insurance Ltd. Bermuda	\$783,688,000	54	Chemical, exploration and production, mining and electric utility industry segments, pipeline, refining and marketing	Control of well and third-party pollution liability, physical damage to property
3	Nuclear Electric Insurance Ltd. Delaware	\$210,661,000 ¹	N/A	Nuclear and electric utilities	Business interruption, damages, decontaminations and related nuclear risks
4	Raffles Insurance Ltd. Cayman Islands	\$168,321,192	290	Contractors, distributors, manufacturers	Auto liability, auto physical damage, general liability, workers' compensation
5	Affinity Insurance Ltd. Cayman Islands	\$122,371,101	287	Contractors, distributors, manufacturers, retail	Auto liability, auto physical damage, general liability, workers' compensation
6	American Contractors Insurance Group Bermuda	\$121,778,000	39	Construction	Auto liability, financial guaranty, general liability, workers' compensation
7	Churchill Casualty Ltd. Cayman Islands	\$78,350,368	103	Contractors, distributors, manufacturers	Auto liability, auto physical damage, general liability, workers' compensation
8	Oil Casualty Insurance Ltd. Bermuda	\$56,708,000	76	Distribution, refining, storage or marketing of crude petroleum; natural gas and petroleum and natural gas products and chemical products; exploration, production, transportation, generation, storage, transmission and distribution of energy and mining of mineral deposits or ores, energy	Excess general liability
9	Columbus Insurance Ltd. Cayman Islands	\$50,639,049	82	Distributors, equipment dealers, manufacturers, retail stores	Auto liability, auto physical damage, general liability, workers' compensation
10	Everest Property Insurance Company Cayman Islands	\$45,237,443	486	Manufacturing, service companies	Property, crime, boiler/machinery

*Based on data from Business Insurance's 2011 list of largest policyholder-owned alternative risk facilities.

¹ Net premiums earned. N/A = not available.

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Ranked by 2010 Gross Premiums Written *Continued:*

Rank	Facility/Domicile	2010 Gross Premiums Written	2010 Policyholders	Business Conducted by Participants	Risks Insured
11	Temporary Services Insurance Ltd. Cayman Islands	\$41,433,962	104	Staffing firms, temporary employment companies	Workers' compensation
12	Traffic Insurance Ltd. Cayman Islands	\$38,970,370	53	Trucking companies	Auto Liability, auto physical damage, general liability, workers' compensation
13	Archway Insurance Ltd. Cayman Islands	\$36,840,947	100	Contractors, distributors, manufacturers	Auto liability, auto physical damage, general liability, workers' compensation
14	National Contractors Insurance Ltd. Cayman Islands	\$33,245,919	93	Commercial construction businesses	Auto liability, auto physical damage, general liability, workers' compensation
15	MPC Insurance Ltd.	\$29,798,610	9	Law firms	Professional liability
16	Truck Insurance Ltd. Cayman Islands	\$27,664,793	39	Trucking companies	Auto liability, auto physical damage, general liability, workers' compensation
17	Summit Insurance Ltd. Cayman Islands	\$27,584,539	59	Contractors, distributors, manufacturing, retail, service	Auto liability, auto physical damage, general liability, workers' compensation
18	Evolution Insurance Company Ltd. Cayman Islands	\$26,402,177	92	Contractors, distributors, manufacturers	Auto liability, auto physical damage, general liability, workers' compensation
19	MAC Casualty Ltd. Cayman Islands	\$24,692,532	62	Distributors, manufacturers	Auto liability, auto physical damage, general liability, workers' compensation
20	Trax Insurance Ltd. Cayman Islands	\$18,550,481	38	Private transportation	Auto liability, auto physical damage, garage keepers liability, general liability, workers' compensation

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